2780 Waterfront Pkwy. E. Dr. Indianapolis, IN 46214 Phone: 317-328-5660 Fax: 317-328-5668 Sales: 1-800-437-3188 www.calumetspecialty.com

June 16, 2022

To: Penreco Customers

Re: List and Off-List Price Increase

Due to market conditions, Calumet will increase list and off list pricing effective June 30, 2022 for all grades of the following products.

White Oils	+\$0.45/gallon
Compressor Lubricants	+\$0.45/gallon
Refrigeration Lubricants	+\$0.45/gallon
Petrolatums	+\$0.05/pound
Mineral Jellies	+\$0.05/pound
Ointment Bases	+\$0.05/pound
Versagel® ML 750	+\$0.35/pound
Versagel® ML 750T	+\$0.35/pound
Versagel® ML 1600	+\$0.35/pound
Versagel® ML 1600T	+\$0.35/pound

We appreciate your business and look forward to servicing of your requirements in the future.

Please contact your local Penreco sales professional if you have any questions.

Sincerely,

Mark Srebinski

Mark Srebinski

Director of Penreco Sales